



**MINUTES – REGULAR BOARD MEETING
April 24, 2012**

Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority

**Ann Arbor City Hall Council Chambers
301 E. Huron Street, Ann Arbor, MI 48104**

Members Present: Theresa Carroll, Vince Chmielewski, Eric Jacobson, Ned Staebler, Christopher Taylor, Phil Tepley, Tom Crawford – Ex-officio, Richard Beedon (by phone)

Members Excused: Mark Maynard, Stephen Rapundalo, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

Others Present: Ken Bogan-City of Ann Arbor-Finance, Maricat Eggenberger-SPARK, Lori Emerson-SPARK, Greg Fronizer-SPARK, Bill Mayer-SPARK, Kurt Riegger

CALL TO ORDER:

Jacobson called the meeting to order at 8:24 am. A quorum was present.

PUBLIC COMMENT:

There was no public comment.

APPROVAL OF THE AGENDA:

Carroll moved, seconded by Tepley, to approve the agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

MOTIONS & RESOLUTIONS:

Minutes of the March 13, 2012 Regular Board Meeting:

Staebler moved, seconded by Tepley, to approve the minutes of the March 13, 2012 regular board meeting in the form presented at this meeting. Motion approved unanimously.

LDFA CHAIR'S REPORT:

There was no chair report.

LDFA TREASURER'S REPORT:

- a. Jacobson presented the LDFA Financial Report for the 3rd quarter of FY2012
- b. Jacobson presented the results of the audit of the SPARK contract

REPORTS FROM SERVICE PROVIDERS:

Bill Mayer presented the SPARK report for the 3rd quarter of FY2012

OTHER BUSINESS:

- a. Cantillon – Carroll noted that one response to the Cantillon was received. The Cantillon Committee would be reviewing the proposal immediately following the LDFA Board meeting. The Committee will apprise the board of their decision with regards to the proposal.

MOTION TO ADJOURN:

Tepley moved, seconded by Carroll, to adjourn the meeting at 8:36 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, for Recording Secretary Tom Crawford