



**MINUTES – REGULAR BOARD MEETING  
January 24, 2012**

**Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority**

**Ann Arbor City Hall Council Chambers  
301 E. Huron Street, Ann Arbor, MI 48104**

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**Members Present:** Richard Beedon, Theresa Carroll, Vince Chmielewski, Mark Maynard, Stephen Rapundalo, Ned Staebler, Christopher Taylor, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

**Members Excused:** Eric Jacobson

**Others Present:** Ken Bogan-City of Ann Arbor-Finance, Maricat Eggenberger-SPARK, Lori Emerson-SPARK, Greg Fronizer-SPARK, Bill Mayer-SPARK, Kurt Riegger

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**CALL TO ORDER:**

Beedon called the meeting to order at 8:24 am. A quorum was present.

**PUBLIC COMMENT:**

There was no public comment.

**APPROVAL OF THE AGENDA:**

Beedon moved, seconded by Carroll, to approve the agenda for this meeting in the form presented at this meeting, except to have the Cantillon discussion moved up to follow the approval of the minutes. Motion approved unanimously.

**MOTIONS & RESOLUTIONS:**

**Minutes of the October 25, 2011 Regular Board Meeting:**

Rapundalo moved, seconded by Carroll, to approve the minutes of the October 25, 2011 regular board meeting in the form presented at this meeting. Motion approved unanimously.

**Minutes of the December 13, 2011 Board Retreat:**

Rapundalo moved, seconded by Carroll, to approve the minutes of the December 13, 2011 board retreat in the form presented at this meeting. Motion approved unanimously.

**Cantillon (moved up on agenda from Other Business):**

Tepley asked the record reflect his objection to selling Cantillon back to the developer at 10 cents on the dollar.

Maynard noted that the proposal by Kurt Riegger was made after the RFP closed.

Beedon agrees on the record, with Tepley, that the LDFA should not be involved in software development.

After discussion, the Board requested that the Cantillon Committee draft a resolution, to be considered at the next meeting, based on the Committee's recommendation to sell Cantillon to Kurt Riegger.

**Election of LDFA Treasurer:**

Treasurer: Eric Jacobson was nominated for this position. Beedon moved, seconded by Taylor. Motion approved unanimously.

**Annual Appointment of Board Committees:**

Staebler moved, seconded by Maynard to create a strategic planning committee. Motion approved unanimously. Committee appointments are as follows (with the Chair of each committee listed first:

Audit: Jacobson, Rapundalo, Chmielewski, Crawford (ex-officio)

Cantillon: Carroll, Taylor, Beedon, Tepley, Crawford (ex-officio)

Budget/Contract: Jacobson, Carroll, Taylor, Rapundalo, Simms (ex-officio)

Metrics: Maynard, Beedon, Staebler, Crawford (ex-officio), Simms (ex-officio), Sorrell (ex-officio)

Strategic Planning: Staebler, Maynard, Tepley, Chmielewski, Crawford (ex-officio)

**LDFA CHAIR'S REPORT:**

There was no chair report.

**LDFA TREASURER'S REPORT:**

Bogan, in the absence of the Treasurer, presented the LDFA Financial Report for the 2nd quarter of FY 2012. Also presented was a projection of the LDFA's tax capture, the timeline for the FY 2013 budget.

**REPORTS FROM SERVICE PROVIDERS:**

Simms presented the 2nd quarter FY 2012 SPARK report. Simms also presented some sample dashboards.

**OTHER BUSINESS:**

a. Cantillon – See above.

b. Audit – The Board asked the audit committee to proceed with moving forward on an audit of the LDFA and SPARK contract. Beedon moved, seconded by Staebler. Approved unanimously.

**MOTION TO ADJOURN:**

Beedon moved, seconded by Staebler, to adjourn the meeting at 9:55 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, for Recording Secretary Tom Crawford