



**MINUTES – REGULAR BOARD MEETING
January 15, 2013**

Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority

**Ann Arbor City Hall Council Chambers
301 E. Huron Street, Ann Arbor, MI 48104**

Members Present: Richard Beedon, Eric Jacobson, Carrie Leahy, Ned Staebler, Christopher Taylor, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

Members Excused: Vince Chmielewski, Stephen Rapundalo, Bilal Saeed

Others Present: Ken Bogan-City of Ann Arbor-Finance, Maricat Eggenberger-SPARK, Lori Emerson-SPARK, Johnnell LaFreniere-SPARK, Bill Mayer-SPARK, Liz Perpich-SPARK

I. CALL TO ORDER:

Chair Beedon called the meeting to order at 8:20 am. A quorum was present.

II. PUBLIC COMMENT:

There was no public comment.

III. APPROVAL OF THE AGENDA:

Taylor moved, seconded by Staebler, to approve the agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

IV. MOTIONS & RESOLUTIONS:

Minutes of the September 18, 2012 and October 16, 2012 Regular Board Meetings:

Taylor moved, seconded by Staebler, to approve the minutes of the meetings in the form presented at this meeting. Motion approved unanimously.

V. LDFA CHAIR'S REPORT:

- Chair Beedon informed the board the Smartzone LDFA annual report for FY2012 was presented to the Ann Arbor City Council on January 14, 2012.
- Chair Beedon introduced new Board member from Ann Arbor Carrie Leahy.

VI. LDFA TREASURER'S REPORT:

- a. Treasurer Jacobson presented the LDFA's 2nd quarter financial report, highlighting that phase III engagements are projected over budget. Jacobson reported that SPARK has requested moving some money from Microloans to Phase III. A discussion was held on this topic. The motion was made during the Other Business portion of the agenda.
- b. Treasurer Jacobson presented the FY2014 and FY2015 budget timeline and tax capture projection. A discussion was held as to whether the Board wants to consider any non-SPARK provided services in the upcoming budget years.

VII. REPORTS FROM SERVICE PROVIDERS:

- a. Simms presented the SPARK 2nd quarter report.
- b. Simms presented a proposal for expansion of SPARK Central.

VIII. OTHER BUSINESS:

- a. **Committee Assignments** - Board member Jacobson moved, seconded by Taylor to add Board member Leahy to the Budget and Contract Committee. Motion approved unanimously.
- b. **Dissolution of the Cantillon Committee** – Board member Staebler moved, seconded by Taylor moved to dissolve the Cantillon Committee. Motion approved unanimously.
- c. **Motion to Decrease Microloan and Increase Phase III** – A motion was made by Taylor, seconded by Jacobson to decrease the FY2013 budget and contract for Microloan by \$100,000 and increase the FY2013 budget and contract for Phase III by \$100,000. Discussion was held during the Treasurer's report. Motion approved unanimously.

IX. ADJOURNMENT:

Meeting was adjourned at 9:50 am.

Respectfully Submitted,
Ken Bogan, for Recording Secretary Tom Crawford