



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda Employees' Retirement System Board of Trustees

Thursday, December 18, 2025

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

DiGiovanni, Flack, Foster, Grimes, Lynch, Nerdrum, Praschan, Schreier, Toth

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - November 20, 2025 (Orcutt)

C CONSENT AGENDA

C-1 Reciprocal Retirement Act - Service Credit (Orcutt)

D ACTION ITEMS

D-1 Resolution to Raise Cash from Domestic Equities (DiGiovanni)

D-2 Member Interest Credits for Calendar Year 2026 (Orcutt)

D-3 Poverty Level Pension Adjustment (Orcutt)

D-4 Julie Lynch Testimonial (Orcutt)

E DISCUSSION ITEMS - None

F REPORTS

F-1 Executive Report - December 18, 2025 (Orcutt)

F-2 Executive Report - Voya Update (Orcutt)

F-3 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month
Ended November 30, 2025 (Orcutt)

F-4 Investment Policy Committee Minutes - December 1, 2025 (DiGiovanni)

F-5 Administrative Policy Committee Minutes - December 9, 2025 (Grimes)

F-6 Audit Committee Minutes - None

F-7 Legal Report - None

G INFORMATION

G-1 Communications Memorandum

G-2 January Planning Calendar

G-3 Record of Paid Invoices

G-4 Retirement Report

G-5 Analysis of Page Views on Retirement System Website

H TRUSTEE COMMENTS

I ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting - Tuesday, February 3, 2026 at 3:00 PM

Administrative Policy Committee Meeting - Tuesday, January 13, 2026 at 3:00 PM

Audit Committee Meeting - TBD

Next Regular Board Meeting - Thursday, January 15, 2026 at 8:30 AM

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.