

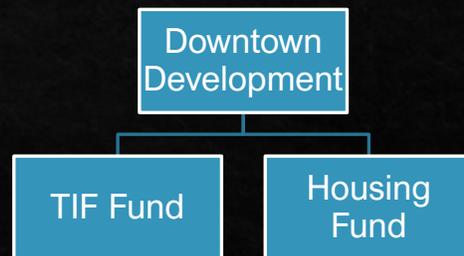
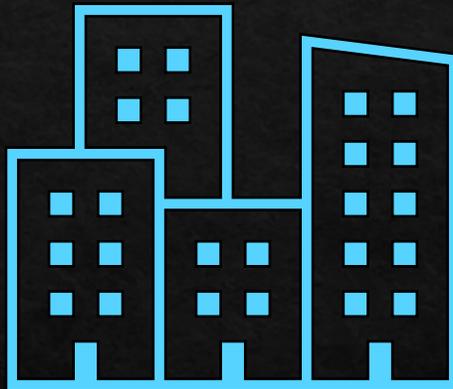
# Ann Arbor DDA

FY24 and FY25

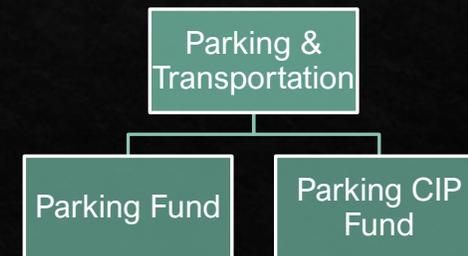
Proposed Budgets

# DDA – 2 Systems

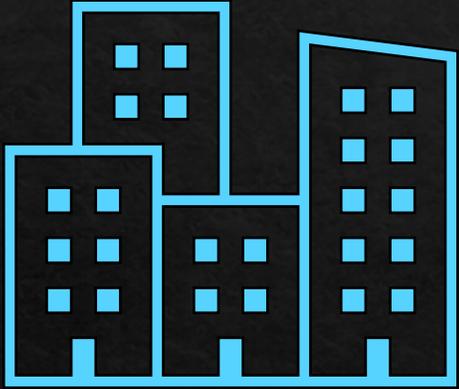
## Downtown Development



## Parking & Transportation



# Downtown Development



## Key Assumptions

FY24

- ↑ TIF Revenue 3.5%
- ↑ General Exp 4.0%

FY25

- ↑ TIF Revenue 3.5%
- ↑ General Exp 4.0%



# Downtown Development Revenues

## Tax Increment Financing (TIF) Fund

- Funded by TIF Revenues
- Budgeted at 3.5% Cap



## Housing Fund

- Funded by transfers from TIF Fund
- Budgeted at 3.5% Cap per City Ordinance

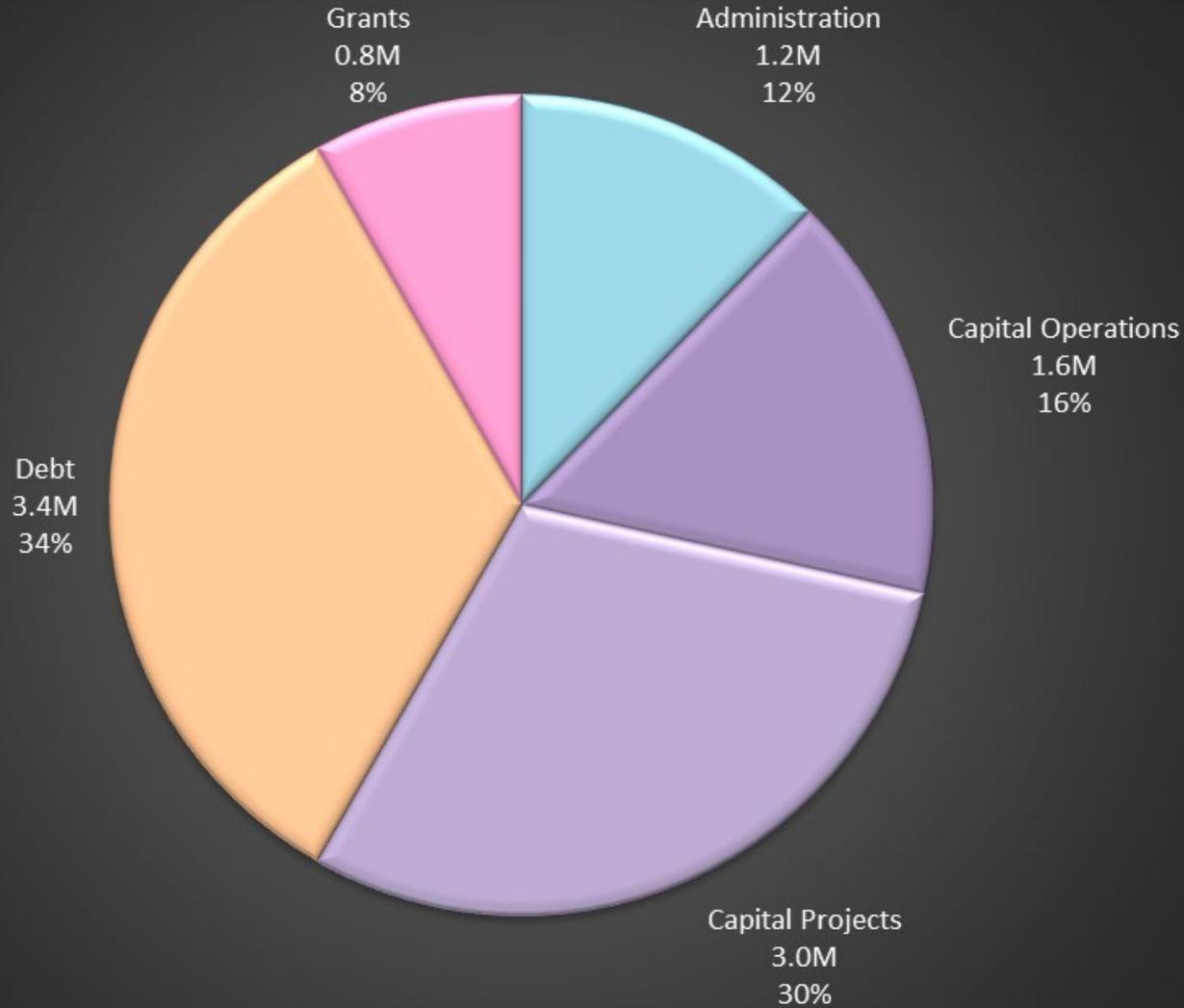


# Downtown Development TIF Revenues

TIF 99.8%	Cap 3.5%
FY17-FY23 -\$11M (18%)	FY24 and FY25 -\$6.8M (28%)
Inflation vs Cap 200%	FY17-FY30 \$54.5M (50%)



# Downtown Development Expenditures



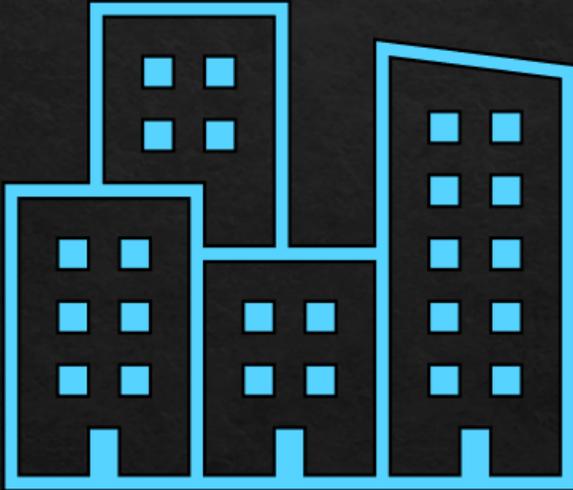
FY24 and FY25 Annual Average \$10M

Includes TIF and Housing Funds

88% Direct investments in Downtown Development (Capital, Debt, Grants, Operations) \$8.8M

12% Administrative \$1.2M

# Downtown Development Expenditures



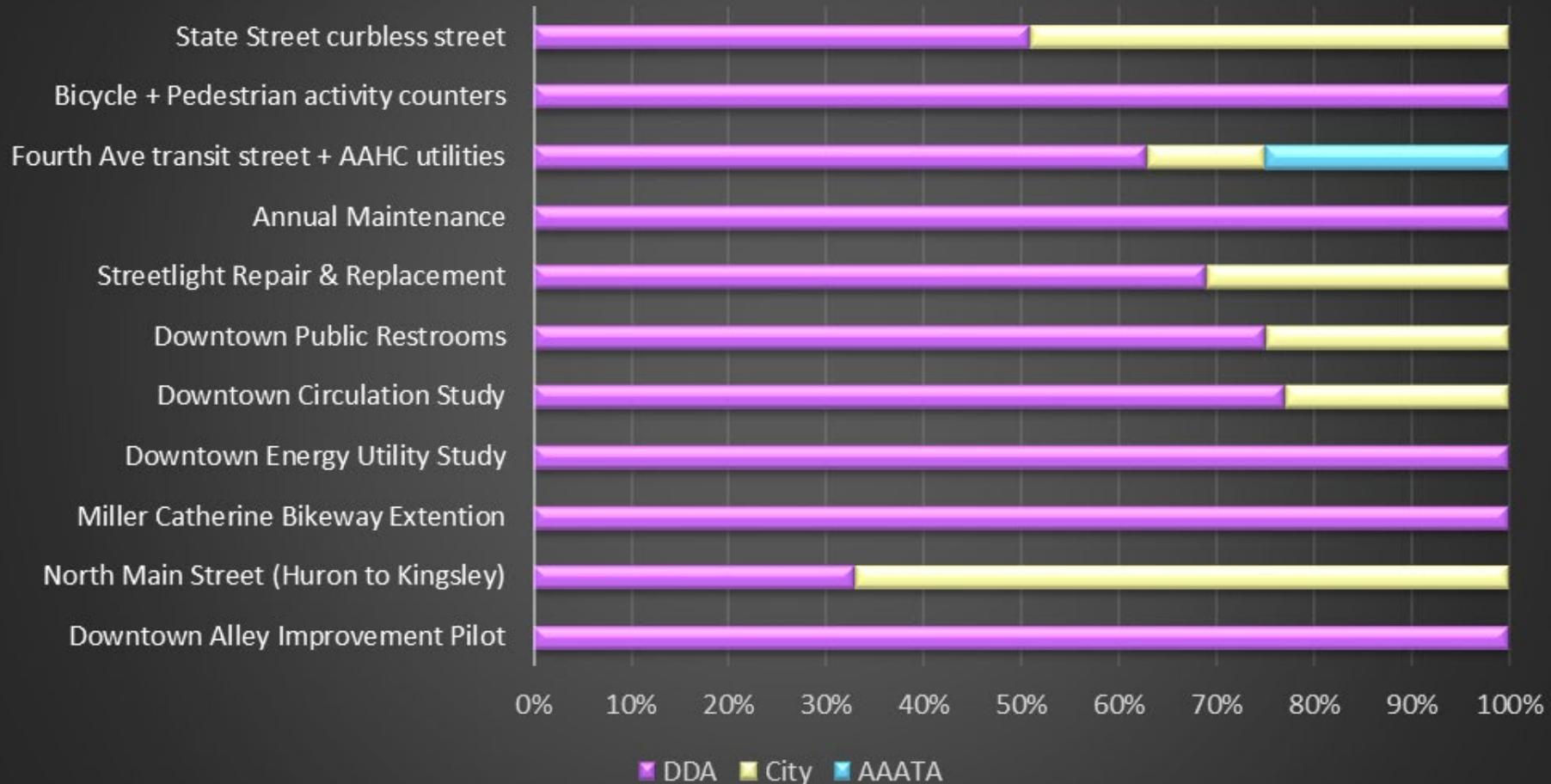
Budgeted Expenditure Overview				
	FY24		FY25	
	Budget	YOY Chg	Budget	YOY Chg
Recurring	\$6.0M	6.5%	\$6.0M	-0.1%
One-Time	\$5.3M	-38.5%	\$2.9M	-44.0%
<b>Total</b>	<b>\$11.3M</b>	<b>-20.7%</b>	<b>\$8.9M</b>	<b>-20.9%</b>

# Downtown Development Major Areas of Focus and Initiatives



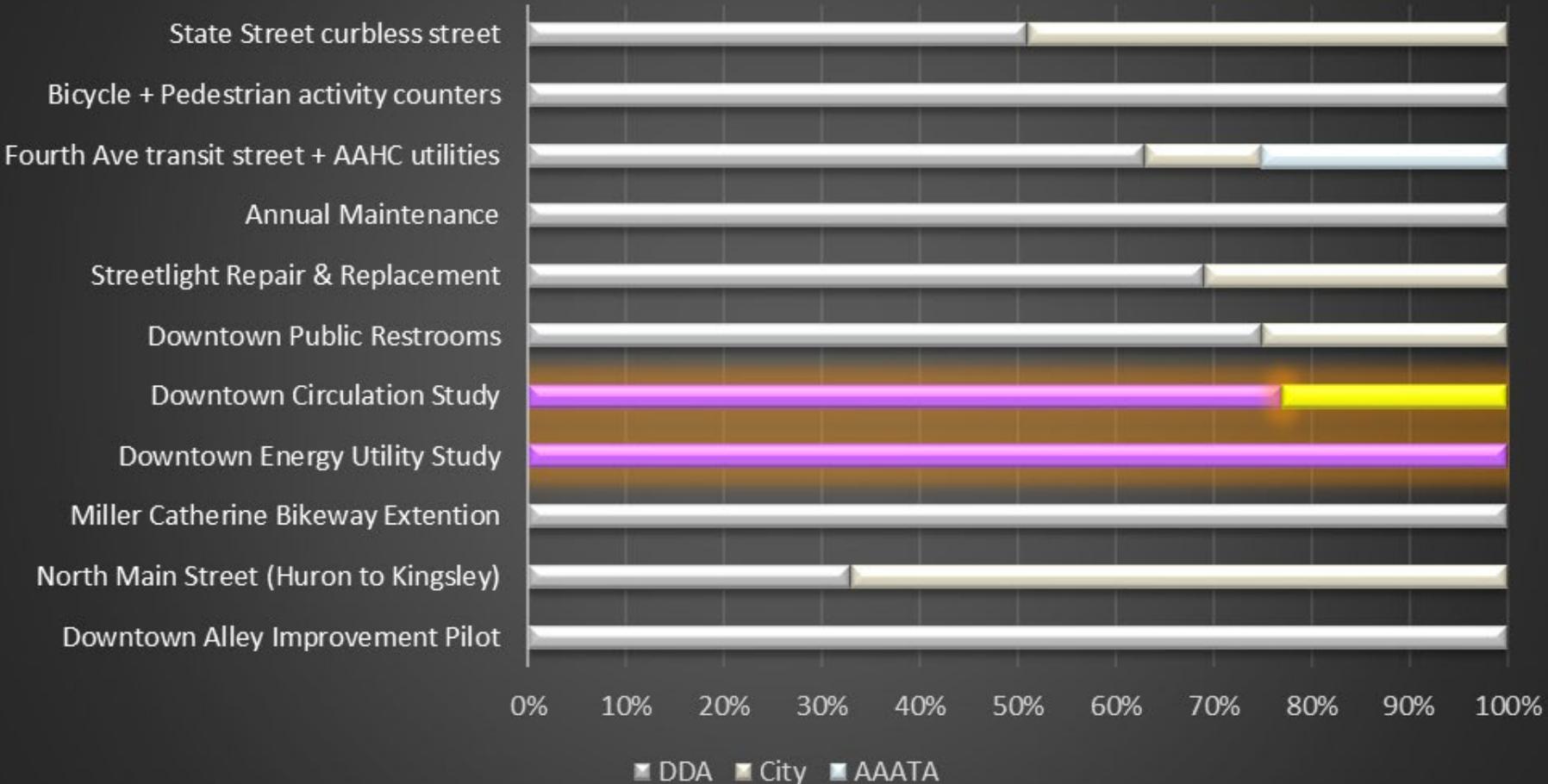
# Downtown Development Major Areas of Focus and Initiatives

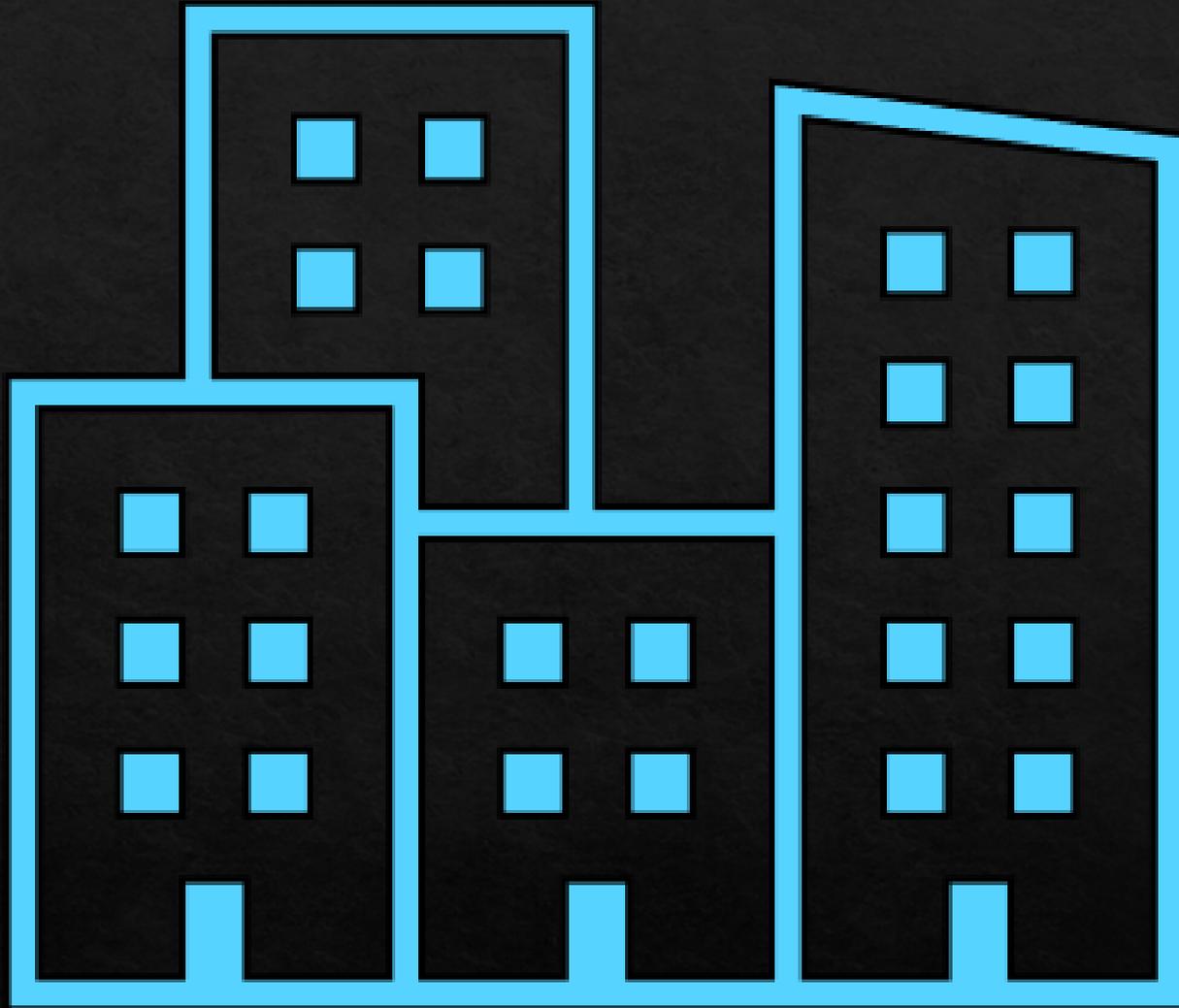
## FY24 & FY25 Capital Project Partnerships



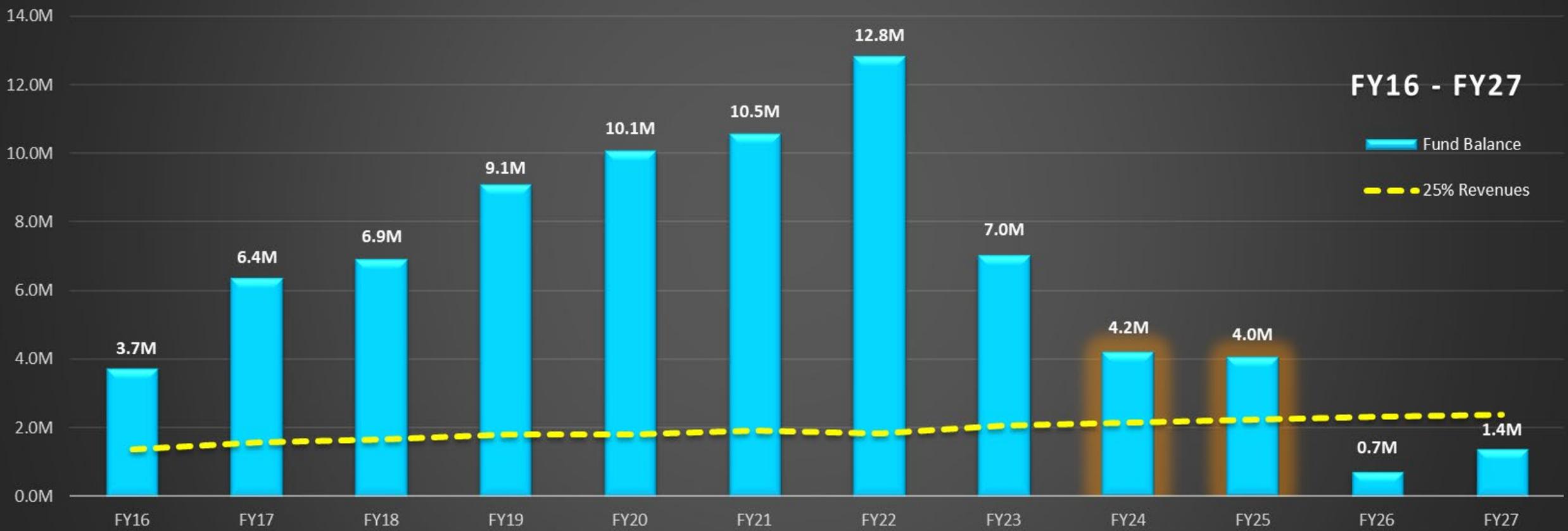
# Downtown Development Major Areas of Focus and Initiatives

## FY24 & FY25 Capital Project Partnerships





Downtown  
Development  
Fund Balance



# Downtown Development Fund Balances

# Parking & Transportation



## Key Assumptions

### FY24

- ↑ Parking Fees 3.0%
- ↑ General Exp 4.0%

### FY25

- ↑ Parking Fees 3.0%
- ↑ General Exp 4.0%



# Parking System – Revenues

## Parking Fund

- Primary funding source  
Parking Fees
- Budgeted at 3% increase



## CIP Fund

- Funded by transfers from  
Parking Fund
- Budgeted to maintain  
minimum Fund Balance



# Parking Fund Revenues

Fees

99.3%

Pandemic

Q4 FY20

FY21

-\$12.8M (51%)

FY22 / FY23

73%

FY24 / FY25

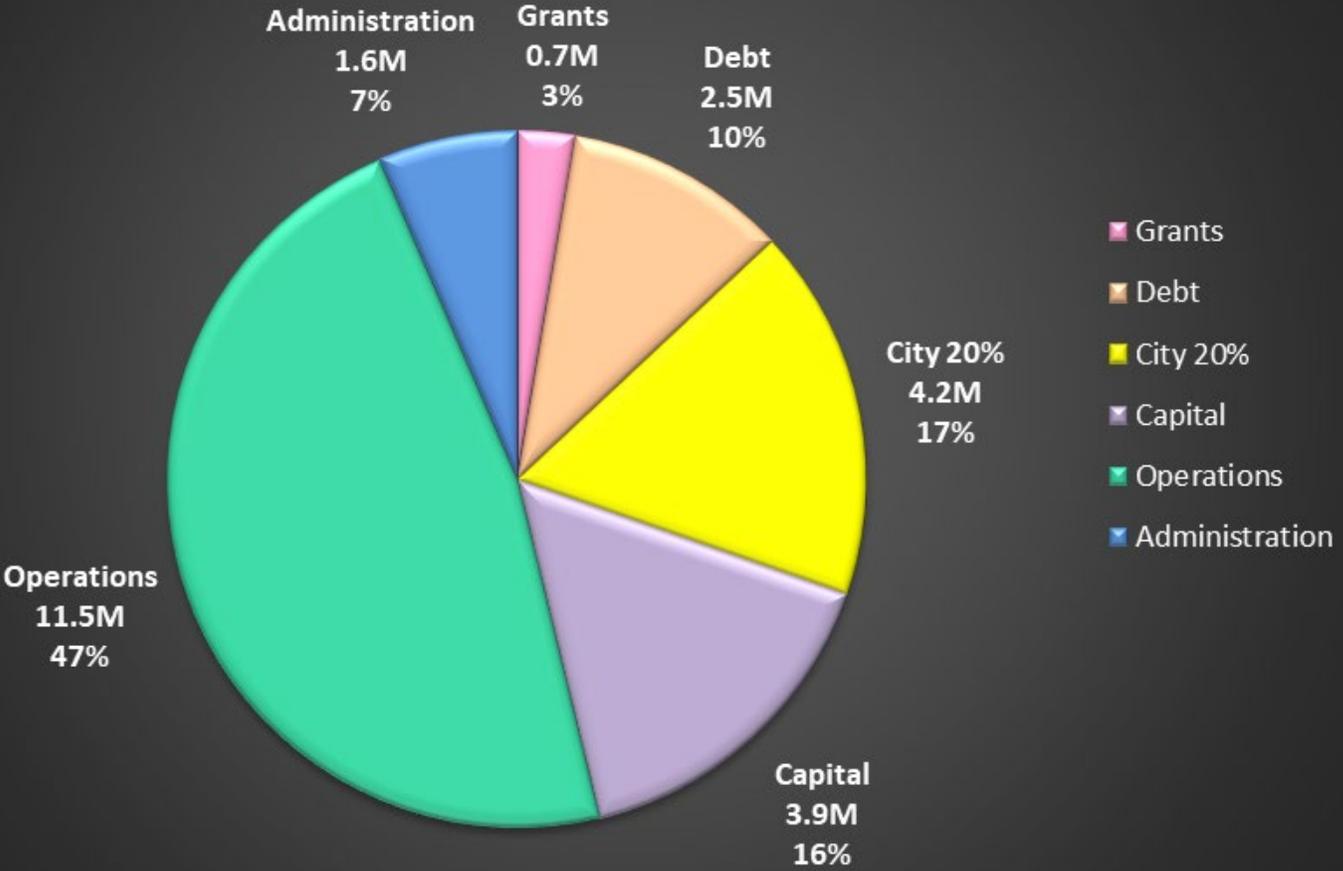
73%

Total Loss

\$48.5M



# Parking System Expenditures



FY24 and FY25 Annual Average **\$24.4M**

Includes Parking and Parking CIP Funds

**\$3.9M** Capital spending is up from last two years, but still under needed catchup levels

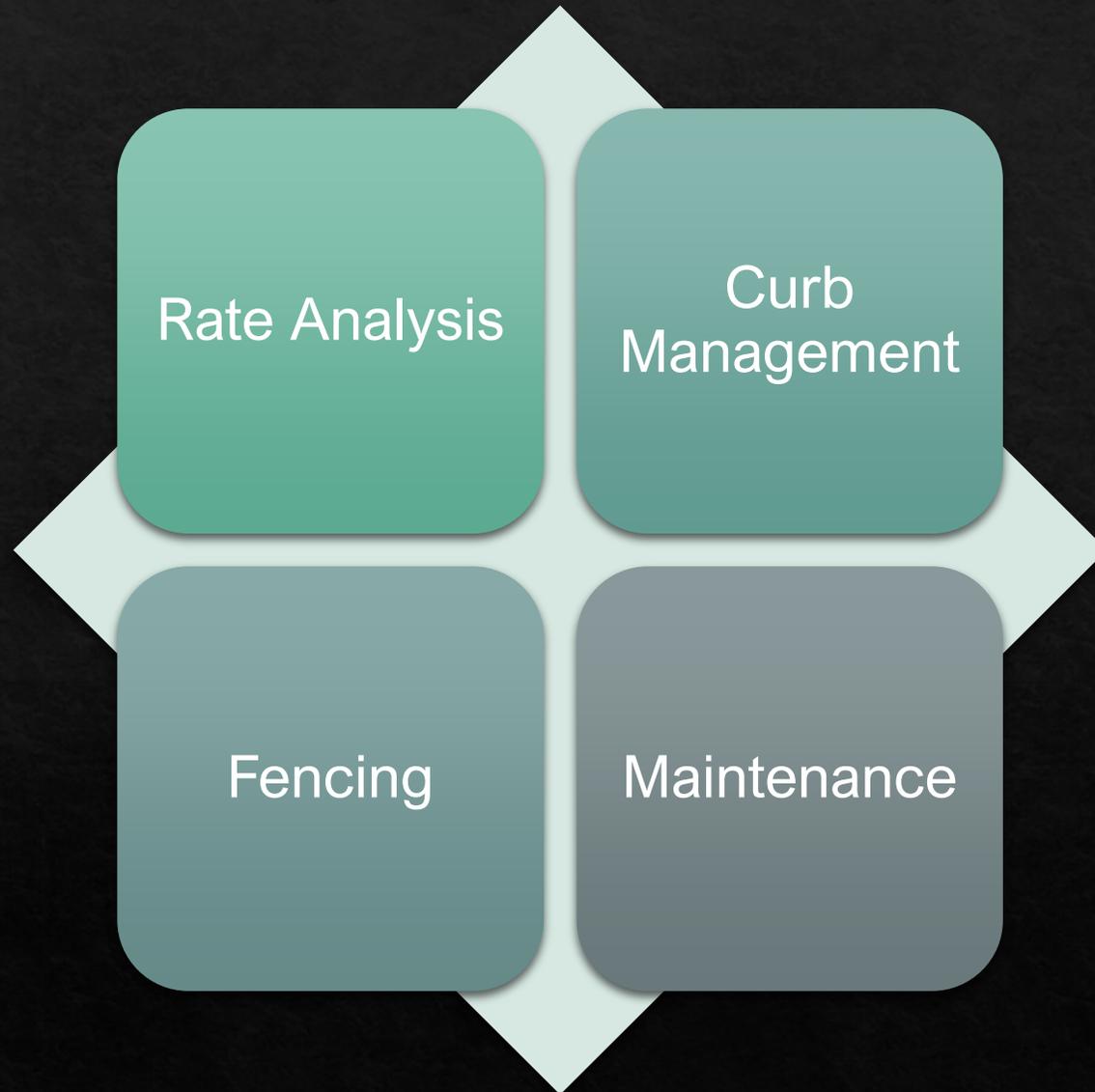
**\$4.2M** City Meter being based on revenue, also at 73% of pre-pandemic level

# Parking System Expenditures



Budgeted Expenditure Overview				
	FY24		FY25	
	Budget	YOY Chg	Budget	YOY Chg
Recurring	19.3M	12.9%	20.0M	3.1%
One-Time	5.7M	36.9%	3.8M	-33.6%
<b>Total</b>	<b>25.0M</b>	<b>17.6%</b>	<b>23.7M</b>	<b>-5.2%</b>

# Parking System Major Areas of Focus and Initiatives



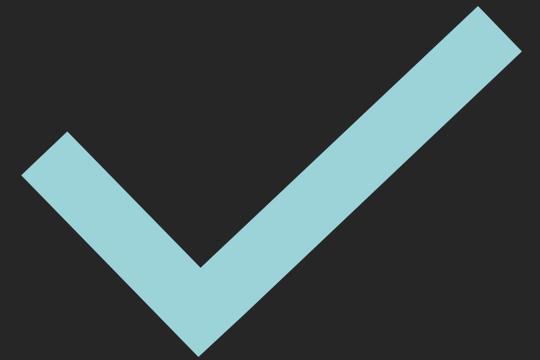


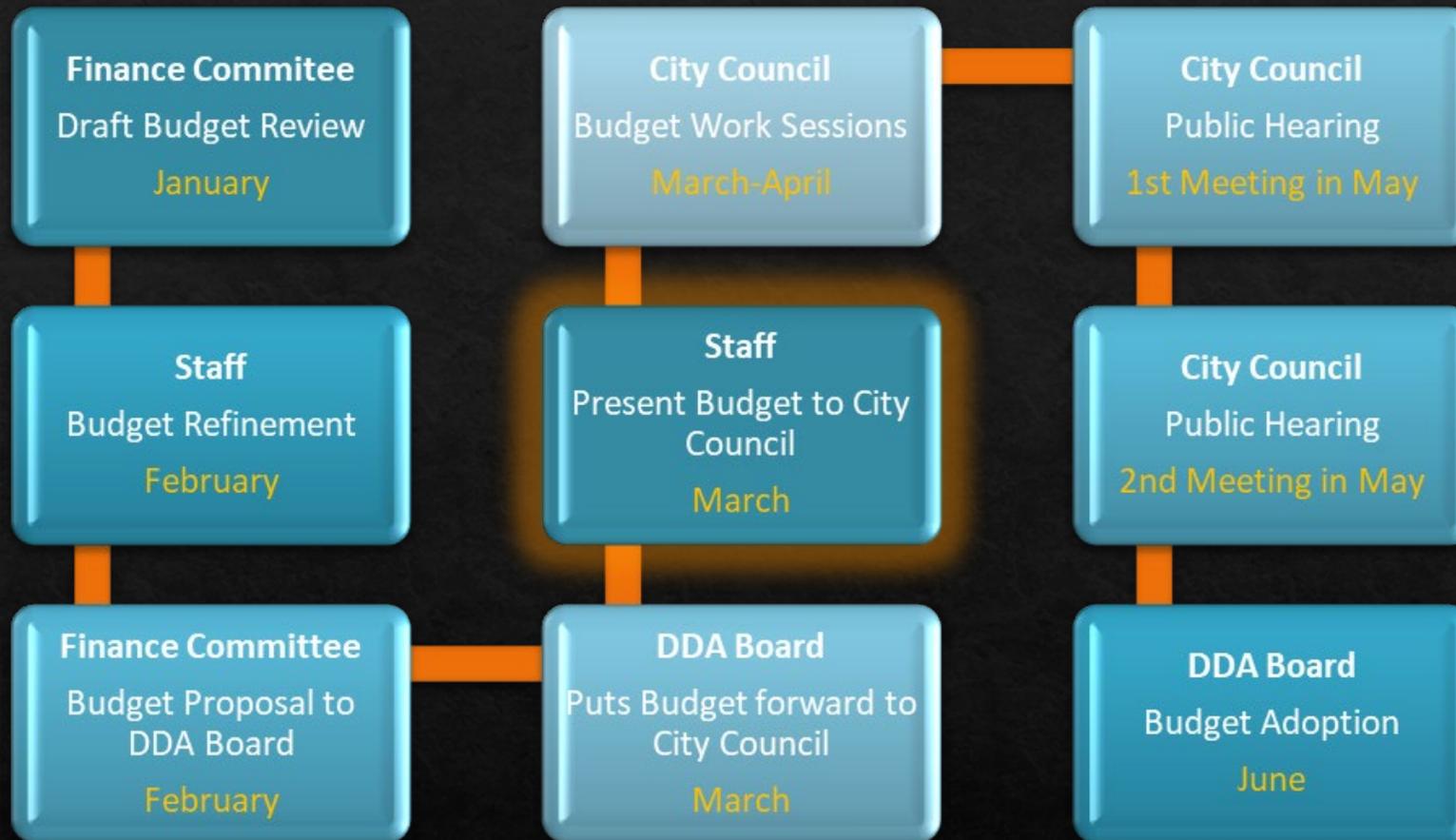
Parking  
System  
Fund Balance



# Parking System Fund Balances

Budget to City





# Budget Process

# Budget Questions

Please send any FY24 budget questions to **Sara Higgins**, copying Milton Dohoney Jr., Marti Praschan, and Kim Buselmeier. Responses will be organized by topic and responded to throughout the budget season.

