

## Solid Waste Fund

### PRIMARY SERVICES

- Collection of Solid Waste
- Residential and Commercial Recycling (Material Recovery)
- Compost Collection
- Responsible for Waste/Recycling Transfer station

### FINANCIAL SUMMARY

	Actual			Projected	
	FY2015	FY2016	FY2017	FY2018	FY2019
	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)	(\$ Mil.)
<i>Revenue:</i>					
Solid Waste Millage	\$ 11.7	\$ 12.0	\$ 12.3	\$ 12.6	\$ 12.9
Recycling Processing Credit	0.1	-	1.1	1.0	1.0
Waste Collection - Commercial	2.4	2.5	2.6	2.6	2.6
All Other	0.6	1.9	0.5	0.5	0.7
Total Revenue	<u>\$ 14.8</u>	<u>\$ 16.4</u>	<u>\$ 16.5</u>	<u>\$ 16.7</u>	<u>\$ 17.2</u>
<i>Expense:</i>					
Waste	\$ 5.5	\$ 5.8	\$ 6.4	\$ 6.0	\$ 6.3
Material Recovery	3.8	3.6	6.6	5.9	5.9
Compost	1.2	1.4	1.3	1.3	1.4
Depreciation	0.9	0.8	0.9	0.9	0.9
All Other	2.2	7.1	2.7	6.2	3.6
Total Expense	<u>\$ 13.6</u>	<u>\$ 18.7</u>	<u>\$ 17.9</u>	<u>\$ 20.3</u>	<u>\$ 18.1</u>
<b>Net</b>	<b><u>\$ 1.2</u></b>	<b><u>\$ (2.3)</u></b>	<b><u>\$ (1.4)</u></b>	<b><u>\$ (3.6)</u></b>	<b><u>\$ (0.9)</u></b>
<i>Memo:</i>					
Unrestricted Fund balance (net position)	\$ 15.1	\$ 12.8	\$ 11.4	\$ 7.8	\$ 6.9

### OBSERVATIONS ABOUT ABOVE FINANCIALS:

- FY 16 All Other revenue includes \$1M in returned monies from Project Mgmt/Fleet/Risk funds.
- FY 16 All Other Expenses includes a one-time change in Landfill \$5 Mil/GASB \$1.4 Mil. Liabilities
- FY 17 - FY 19 Material Recovery reflect increased MRF Operations & Repairs
- FY 18 All Other Expenses reflects one-time \$3.5 Mil. OPEB costs

### CHALLENGES/OPPORTUNITIES IN OPERATING THIS BUSINESS

- Long-term revenues do not support expansion of programs.
- Need Resolution to long-term operations of the MRF/Transfer station.
- Solid Waste Plan envisions an expansion of the food waste program.
- Addition of 800-1,000 service stops.
- Expansion of multi-families utilization of existing recycling program

<b>FUND BALANCE (Net Position)</b>	<u>Amount</u>
	(\$ Mils.)
<b>6/30/17 - Total Fund Balance (Net Position)</b>	<b>\$ 25.0</b>
Less:	
Restricted - Capital Assets	(13.4)
Restricted - Capital Repair & Replacement Fund	-
Restricted - Landfill reserve	<u>(0.2)</u>
<b>Unrestricted at June 30, 2017</b>	<b>11.4</b>
• FY 18 Programmed Use of Fund Balance	(3.6)
Less: Minimum Balance Requirement-25% of Oper Exp	<u>(4.1)</u>
<b>Available Fund Balance</b>	<b><u>\$ 3.7</u></b>

**Pending Matters**

- MRF/Transfer Station Facility Repairs tbd
- Consolidated Collection Efforts tbd
- Regional Efforts tbd