



# ANN ARBOR

## Development Profile

Located in southeast Michigan, Ann Arbor is known for its world-class institutes of higher learning, cultural amenities, bustling downtown, and high-tech research opportunities. The City regularly receives national accolades for being one of the best places to live and work in the United States.

Currently, Ann Arbor is seeking certification as a Redevelopment Ready Community by the Michigan Economic Development Corp. This stands as a formal recognition that the City has a strong vision for the future and the tools to achieve that vision.

### DEMOGRAPHICS

#### Population

Resident Population (2013)	117,532
Households (2013)	49,177
Median Household Income (2010)	\$52,625
Over 25 with a B.A. Degree or Higher (2010)	71%
Median Age (2010)	28

### HOUSING

Since 2000, over 3,100 new residential units have been constructed in Ann Arbor.

#### Housing Figures (2010)

Owner Occupied	42%
Renter Occupied	52%
Vacant	8%
Median Housing Value	\$240,400
Median Rent	\$946/mo

### EMPLOYMENT AND JOBS

In 2010, Ann Arbor was home to over 120,000 jobs. That figure is expected to grow to 145,000 by 2040.

#### Top Five Industries by Employment

1. Educational Services
2. Health Care and Social Assistance
3. Professional, Scientific, and Technical Services
4. Retail Trade
5. Accommodation and Food Services

#### Top Employers in the Ann Arbor Area (2013)

Employers	Employees
University of Michigan	16,143
University of Michigan Medical Center	12,000
Ann Arbor Public Schools	3,578
Toyota Technical Center	1,500
Thomson Reuters	1,100

By 2015, more than 4 in 10 households in the region are projected earn over \$75,000 and 3 in 10 are projected to earn over \$100,000.

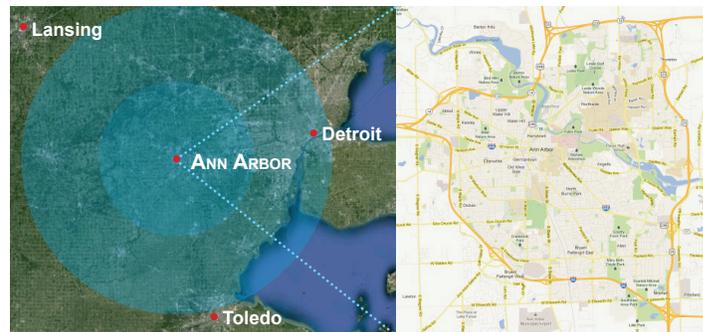
### OFFICE SPACE

- The Ann Arbor area featured nearly 9.2 million square feet of office space in 2014, with a vacancy rate of just 7.3%. Office rent averaged \$16.43 per square foot in 2014 and is expected to surpass \$18 per square foot in 2015.

#### (Inter) National Companies within Ann Arbor

Google / Mercedes-Benz R&D / Altair / ProQuest / Domino's Pizza / Barracuda Networks / JSTOR / HealthMedia / Lotus Engineering / GDI Infotech / Car & Driver (Hearst Corp.)

### GEOGRAPHY



Regional 20 and 40 Mile Ring City bound by I-94, U.S. 23, & M-14

### TRANSPORTATION

Ann Arbor is easily accessible via I-94, U.S. 23, and M-14, rail lines, and only 20 minutes from Detroit Metropolitan International Airport. The city also boasts 37 miles of bike lanes with plans to build up to 76 total miles.

#### Within Ann Arbor

Ann Arbor Transit Authority  
AATA A-Ride  
University of Michigan  
Blue Bus

#### Connections to Major Cities

AMTRAK  
Greyhound  
Megabus  
Michigan Flyer

### RETAIL

#### Within 10 Minutes of Downtown Ann Arbor

- Five major retail centers offering 2.1 million sq.ft. of shopping
- An additional 1 million square feet of retail space
- Thriving local businesses such as world-famous Zingerman's that support and invest in the local community and economy
- National retailers including Apple, J. Crew, Godiva Chocolatier, William Sonoma, Whole Foods, American Apparel, North Face, Brooks Brothers, REI, and Coach

Households within a 10-minute drive from downtown Ann Arbor spend 1.6 times the national average on dining out and entertainment purchases.

### ALSO IN ANN ARBOR

- 157 parks totaling 2,088 acres, a nationally recognized public school system, and a consistently low crime rate.
- The world-class University of Michigan with over 43,400 students from around the country and the globe.
- More than 30 independent bookstores, dozens of art galleries, top-notch museums, and an array of music venues.
- Approximately 4,000 hotel guest rooms.
- 250+ incredible restaurants, eateries, and sidewalk cafes.

For more information about Ann Arbor, visit the following websites: SEMCOG / Ann Arbor SPARK / Ann Arbor DDA / eTRAKiT / City of Ann Arbor / Visit Ann Arbor / A2Y Regional Chamber -- or, refer to our list of sources for this handout.