



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda Employees' Retirement System Board of Trustees

Thursday, July 17, 2025

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

DiGiovanni, Flack, Foster, Grimes, Lynch, Nerdrum, Praschan, Schreier, Toth

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - June 18, 2025 (Orcutt)

C CONSENT AGENDA

C-1 Reciprocal Retirement Act - Service Credit (Orcutt)

C-2 Vanguard TIPS Fund Act 314 Qualifications (Orcutt)

D ACTION ITEMS

D-1 Letter to the Mayor Recommending Citizen Trustee Appointment (Orcutt)

D-2 Actuarial Assumptions for the June 30, 2025 Valuation (Nerdrum)

D-3 Executive Director Goals for 2026 DB & DC (Orcutt)

E DISCUSSION ITEMS

E-1 Fraud Policy (Orcutt)

E-2 RFP Policy Discussion (Orcutt)

E-3 Securities Litigation Resolution - Draft (Orcutt)

F REPORTS

- F-1 Executive Report - July 17, 2025 (Orcutt)
- F-2 Executive Report - Voya Update (Orcutt)
- F-3 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended June 30, 2025 (Orcutt)
- F-4 Investment Policy Committee Minutes - None
- F-5 Administrative Policy Committee Minutes - July 8, 2025 (Grimes)
- F-6 Audit Committee Minutes - July 8, 2025 (Nerdrum)
- F-7 Legal Report - None

G INFORMATION

- G-1 Communications Memorandum
- G-2 August Planning Calendar
- G-3 Record of Paid Invoices
- G-4 Retirement Report
- G-5 Analysis of Page Views on Retirement System Website

H TRUSTEE COMMENTS

I ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting - Tuesday, August 5, 2025 at 3:00 PM

Administrative Policy Committee Meeting - Tuesday, August 5, 2025 at 1:00 PM

Audit Committee Meeting - September TBD

Next Regular Board Meeting - Thursday, August 21, 2025 at 8:30 AM

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.