



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda Employees' Retirement System Board of Trustees

Thursday, September 18, 2025

8:30 AM

Pension Office, 532 S. Maple

ROLL CALL

DiGiovanni, Flack, Foster, Grimes, Lynch, Nerdrum, Praschan, Schreier, Toth

AUDIENCE COMMENTS

A APPROVAL OF AGENDA

B APPROVAL OF MINUTES - August 21, 2025 (Orcutt)

C CONSENT AGENDA

C-1 Reciprocal Retirement Act - Service Credit (Orcutt)

C-2 GASB Disclosure 67/68 (Orcutt / Nerdrum)

D ACTION ITEMS

D-1 Motion to Approve IPC Recommendation - DB Consultant Finalists (Orcutt / Foster)

D-2 FYE 2025 401a Dual Plan Final Budget Review (Orcutt)

D-3 FYE 2025 401a EXE Plan Final Budget Review (Orcutt)

D-4 FYE 2025 457b Plan Final Budget Review (Orcutt)

E DISCUSSION ITEMS

E-1 Trustee Term Expiration Discussion (Orcutt)

F REPORTS

F-1 Executive Report - September 18, 2025 (Orcutt)

F-2 Executive Report - Voya Update (Orcutt)

F-3 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended August 31, 2025 (Orcutt)

F-4 Investment Policy Committee Minutes - September 2, 2025 (DiGiovanni)

F-5 Administrative Policy Committee Minutes - September 9, 2025 (Grimes)

F-6 Audit Committee Minutes - September 9, 2025 (Nerdrum)

F-7 Legal Report - None

G INFORMATION

G-1 Communications Memorandum

G-2 October Planning Calendar

G-3 Record of Paid Invoices

G-4 Retirement Report

G-5 Analysis of Page Views on Retirement System Website

H TRUSTEE COMMENTS

I ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting - Tuesday, October 7, 2025 at 3:00 PM

Administrative Policy Committee Meeting - Tuesday, October 7, 2025 at 2:00 PM

Audit Committee Meeting - Wednesday, October 8, 2025 at 1:00 PM

Next Regular Board Meeting - Thursday, October 16, 2025 at 8:30 AM (W.I.S.D.)

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.