MINUTES – REGULAR BOARD MEETING
April 26, 2011

Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority

SPARK Central Incubator
330 E. Liberty Street, Ann Arbor, MI 48104

Members Present: Richard Beedon, Theresa Carroll, Lisa Kurek, Mark Maynard, Stephen Rapundalo, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio

Members Excused: Darryl Daniels, Michael Korybalski, Ned Staebler-MEDC-Ex-officio


CALL TO ORDER:
Rapundalo called the meeting to order at 8:20 am. A quorum was present.

PUBLIC COMMENT:
There was no public comment.

APPROVAL OF THE AGENDA:
Carroll moved, seconded by Maynard, to approve the Agenda for this meeting in the form presented at this meeting. Motion approved unanimously.

MOTIONS & RESOLUTIONS:
Minutes of the March 15, 2011 Regular Board Meeting:
Beedon moved, seconded by Tepley, to approve the Minutes of the March 15, 2011 regular board meeting in the form presented at this meeting, with a correction to the “Others Present” listed (Lori Emerson, not Amy Cell was present). Motion approved unanimously.

LDFA CHAIR’S REPORT:
Rapundalo reviewed potential Board replacements.

LDFA TREASURER’S REPORT:
Bogan, in the absense of Treasurer Daniels, presented the LDFA 3rd quarter financial report.

REPORTS FROM SERVICE PROVIDERS:
Simms introduced Paul Krutko, new CEO of Ann Arbor SPARK.
Simms presented the SPARK 3rd quarter report.
OTHER BUSINESS:
   a. Cantillon – Maynard indicated the committee is making progress with the idea of spinning Cantillon out, and should have something for the June 14, 2011 meeting.

MOTION TO ADJOURN:
Maynard moved, seconded by Beedon, to adjourn the meeting at 9:25 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, Recording Secretary for Tom Crawford