



**MINUTES – REGULAR BOARD MEETING
June 12, 2012**

Ann Arbor-Ypsilanti Smart Zone Local Development Finance Authority

**Ann Arbor City Hall Council Chambers
301 E. Huron Street, Ann Arbor, MI 48104**

Members Present: Richard Beedon, Theresa Carroll, Eric Jacobson, Stephen Rapundalo, Ned Staebler, Christopher Taylor, Phil Tepley, Tom Crawford – Ex-officio, Skip Simms-Accelerator Ex-officio, Paula Sorrell-MEDC Ex-officio

Members Excused: Vince Chmielewski, Mark Maynard

Others Present: Ken Bogan-City of Ann Arbor-Finance, Maricat Eggenberger-SPARK, Lori Emerson-SPARK, Greg Fronizer-SPARK, Bill Mayer-SPARK, Liz Perpich-SPARK, Andria Signore-SPARK, Kurt Riegger-Business Engines, Dave Askins-Ann Arbor Chronicle

CALL TO ORDER:

Beedon called the meeting to order at 8:18 am. A quorum was present.

PUBLIC COMMENT:

There was no public comment.

APPROVAL OF THE AGENDA:

Simms requested an additional item be added to the agenda under Other Business, to inform the board of a new opportunity for SPARK. As revised, the agenda for this meeting was approved unanimously.

MOTIONS & RESOLUTIONS:

Minutes of the April 24, 2012 Regular Board Meeting:

The minutes of the April 24, 2012 were approved unanimously.

LDFA CHAIR'S REPORT:

There was no chair report.

LDFA TREASURER'S REPORT:

There was no treasurer's report.

REPORTS FROM SERVICE PROVIDERS:

Andria Signore of SPARK presented the SPARK marketing plan. Rapundalo moved, seconded by Carroll to approve the marketing plan. After discussion, motion approved unanimously.

OTHER BUSINESS:

- a. Contract Committee – Carroll presented the SPARK agreement, as recommended by the contract committee, and highlighted the changes from the prior year's agreement. The agreement with the changes appears in the agenda packet. Jacobson moved, seconded by Taylor to approve the contract subject to review and approval by the Board's attorney; and the board authorizes the contract committee to make any necessary revisions based on the attorney's review. After discussion, motion approved unanimously.
- b. Taylor moved, seconded by Carroll to approve the FY 2013 meeting schedule in the form presented in the agenda packet. Motion approved unanimously.
- c. Rapundalo moved, seconded by Staebler to approve the City of Ann Arbor administrative services agreement in the form presented in the agenda packet. Motion approved unanimously.
- d. Cantillon – Carroll reported to the Board that the one response received on the Cantillon RFP was rejected. However, there was an e-mail message sent to the committee asking if the Board was still willing to turn over Cantillon to a university or other non-profit. There was assent that this was still acceptable to the Board, and the committee could offer Cantillon if there was a university or non-profit interested.
- e. Potential new opportunity for SPARK – Simms reported there may be an opportunity for SPARK to create a Class A wet lab incubator. If this becomes reality, the tenant model would be similar to SPARK Central, and a subsidy would probably be required from the LDFA.

MOTION TO ADJOURN:

Rapundalo moved, seconded by Carroll, to adjourn the meeting at 9:30 am. Motion approved unanimously.

Respectfully Submitted,

Ken Bogan, for Recording Secretary Tom Crawford