

**AGENDA**  
**ANN ARBOR HOUSING DEVELOPMENT CORPORATION**  
**REGULAR BOARD MEETING**  
**November 19, 2014**

Meeting Time and Location: **6:00 pm**  
727 Miller, Ann Arbor, MI

Call To Order/Roll Call

- I. APPROVAL OF AGENDA
- II. APPROVAL OF MINUTES
  - A. Regular Board Meeting Minutes of August 27, 2014
- III. NEW BUSINESS
  - A. Resolution 14-4 Resolution to Adopt the FY15 Annual Budget
- IV. ADJOURNMENT

Other Handouts:  
None

**MINUTES**  
**ANN ARBOR HOUSING DEVELOPMENT COMMISSION**  
**REGULAR BOARD MEETING**  
**August 27, 2014**

Meeting Time and Location: **6 p.m. after AAHC meeting**  
Baker Commons, 106 Packard, Ann Arbor, MI

President Woods convened the meeting at 8:05 p.m.

**ROLL CALL: Board Members present: Ronald Woods, Tim Colenback, Daniel Lee, Audrey Wojtkowiak, Gwenyth Hayes, Jennifer Hall;**

Call to order/roll call

**I. Approval of Agenda**

*Colenback* moved and *Wojtkowiak* seconded

Motion approved 6 – 0 (Lee, Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

**II. Approval of Minutes**

**A. Regular Board Meeting Minutes of January 15, 2014**

*Colenback* moved and *Woods* seconded

Motion approved 6 – 0 (Lee, Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

**III. New Business**

**A. Financial Statement**

**B. Resolution** 14-2 Resolution to Replace the Ann Arbor Housing Commission with the Ann Arbor Housing Development Corporation as the sole member of the Limited Liability Corporations created to redevelop the Ann Arbor Housing Commission Properties under RAD as well as the owner of the non-LIHTC properties.

*Colenback* moved and *Wojtkowiak* seconded

Motion approved 6 – 0 (Lee, Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

**C. Resolution 14-3** Election of Officers – President, Vice President, Secretary-Treasurer

*Colenback* moved and *Hayes* seconded to nominate Ronald Woods as President

Motion approved 6 – 0 (Lee. Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

*Woods* moved and *Hayes* seconded to nominate Tim Colenback as vice President

Motion approved 6 – 0 (Lee. Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

*Colenback* moved and *Wojtkowiak* seconded to nominate Jennifer Hall as Secretary/Treasurer

Motion approved 6 – 0 (Lee. Hayes, Colenback, Hall, Wojtkowiak, Woods- yes, 0 – no)

**IV. Adjournment**

*Woods* moved and *Colenback* seconded

Meeting adjourned at 8:12 PM

## RESOLUTION FY14-4 AAHDC

### ***Resolution to Adopt the FY15 Annual Budget***

Whereas, the Ann Arbor Housing Development Corporation's only previous source of revenue was \$24,000 annually from the Cranbrook nonprofit corporation; and

Whereas, the Ann Arbor Housing Development Corporation was approved as a 501C3 by the IRS in October 2014; and

Whereas, the Ann Arbor Housing Development Corporation has new roles as a property owner for Colonial Oaks and as the general partner in Maple Tower, River Run and West Arbor projects which provides additional opportunities and responsibilities; and

Whereas, the Ann Arbor Housing Development Corporation's budget needs to be adopted by the Board;

Therefore, the Ann Arbor Housing Development Corporation Board approves the FY 15 Annual Budget (July 1, 2014 to June 30, 2015)

AYES:\_\_\_\_\_

\_\_\_\_\_  
Ronald Woods, President

NAYS:\_\_\_\_\_

\_\_\_\_\_  
Jennifer Hall, Secretary/Treasurer