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## the Fifth a2

Design Proposal for 312 South Fifth Ann Arbor  
Costs  
Jarratt Architecture  
11-13-09

The development cost for **the Fifth a2** building (not including the parking structure) would be in the neighborhood of \$35,000,000 – \$40,000,000. The land costs portion would expect to be in the neighborhood of \$750,000 (not including the parking structure). The construction cost portion would expect to be in the neighborhood \$20,000,000 to \$25,000,000. The option of lease amounts are to be determined once financing is achieved. Interested investors and financial institutions are ready to work on a finance package once the City chooses this design; further information is provided; and the credit markets begin to open.

Regards,

A handwritten signature in black ink, appearing to read "W. Jarratt", with a long horizontal flourish extending to the right.

William T. Jarratt