

ANN ARBOR CITY NOTICE

**ORDINANCE NO. ORD-11-01
EMPLOYEES RETIREMENT SYSTEM**

Section 7.4 of the Ann Arbor City Charter authorizes the publication by summary of ordinances over 500 words in length.

The following is a summary of Ordinance No. ORD-11-01:

Ordinance No. ORD-11-01 repeals the existing Chapter 18, Employee Retirement System, and adds a new Chapter 18, Employee Retirement System, to the Code of the City of Ann Arbor. The new Chapter 18 has been revised to meet tax-qualification requirements of the Internal Revenue Code and as a matter of state law; and for clarity of contract, restructured to avoid ambiguities, reflect current Board administrative practices and reflect the City personnel policies, and applicable collective bargaining agreements.

The restated Chapter 18 concisely and accurately outlines the critical components of the pension calculation in the updated compensation, service and multiplier provisions of the ordinance. The restatement does not involve changes in the benefits or contributions of its members.

The ordinance will take effect on the tenth day following legal publication.

The complete text of this ordinance is available for inspection at the City Clerk's Office on the 1ST floor of the Ann Arbor City Center Building, 220 E. Huron, Ann Arbor.

I hereby certify that the foregoing ordinance, published here in summary form, was adopted by the Council of the City of Ann Arbor, Michigan at its regular session of January 18, 2011.

Jacqueline Beaudry, City Clerk
John Hieftje, Mayor

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